



Independent Valuation

- **Independence** of datawarehousing and state of the art valuation methods
- **Uniformity** of valuation processes
- **Transparency** through explanation of valuation parameters
- **Distribution** using comprehensive product reports and analysis tailored to clients' requirements

HAVE YOUR PRODUCTS INDEPENDENTLY EVALUATED

In recent years, the market for Structured Products has grown significantly. This applies to the numbers of products and the turnover levels, as well as the complexity and variety of traded Products.

Within the context of greater need for transparency and ever increasing requirements of regulating bodies, steady growth in demand for services related to independent valuations exists in many institutions.

For more than 10 years, Derivative Partners has been consultant in the area of Structured Products and has established itself as a leading provider of valuation services of complex payout profiles in Switzerland. Clientele includes the Swiss stock exchange, as well as leading Swiss banks and financial institutions in the field of Structured Products. By entering into strategic partnerships Derivative Partners has also internationally expanded its Risk Management- and Valuation Services.

High levels of experience, accrued over many years, enables Derivative Partners to offer informed advice and top-quality services in the field of Structured Products, including independent valuation.

TARGET GROUP

Independent valuation services are targeted at all market players, who seek independent advice in relation to the function and valuation of Structured Products:

- Institutions, which invest in complex Products.
- Institutions, which offer complex Products, but wish to outsource hedging.
- Institutions, which wish to offer their clients an independent valuation service in combination with the Products.
- Market players, who seek independent advice in relation to Product know-how and valuation.

DERIVATIVE PARTNERS CREATE ADDED VALUE

• Independence

Periodic valuation of portfolios consisting of complex Products (on a daily basis or at any desired intervals) using an independent base of master data and market data together with a comprehensive valuation library containing proprietary state-of-the-art valuation models.

• Uniformity

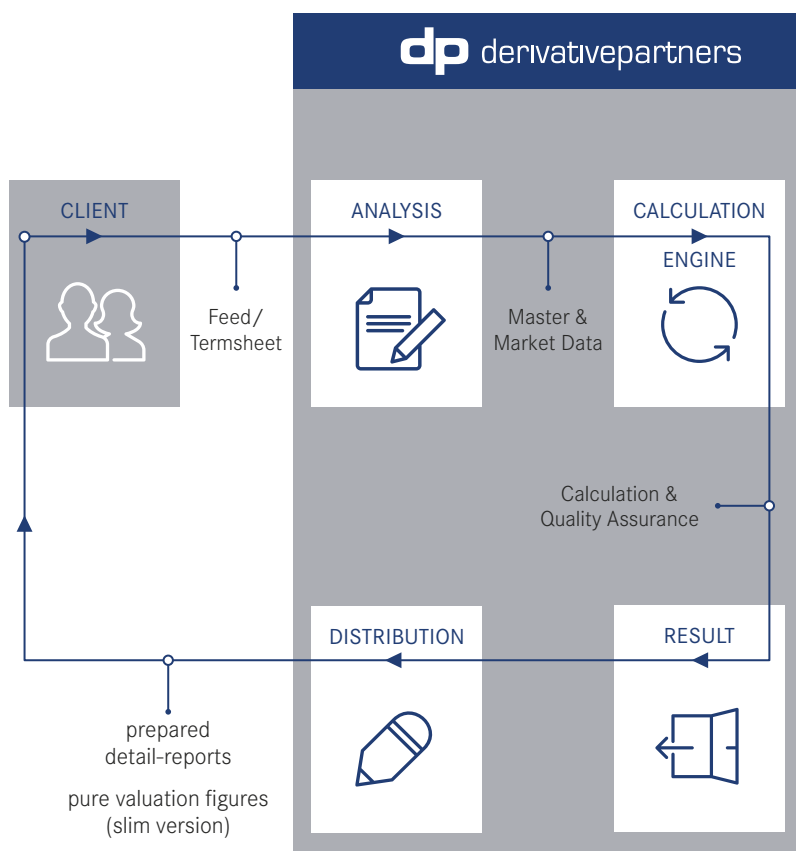
A consistent use of the base valuation infrastructure for all types of asset classes.

• Transparency

Communication of master data and market data relevant for valuation.

• Distribution

Processing and presentation of valuation results to a level of detail tailored to meet clients' needs; this ranges from providing pure pricings to comprehensive Product reports including diverse key figures and ratings. Furthermore, the range of services includes tailor-made analysis to achieve greater transparency of Products and, as well as, the relevant processing.



IMPLEMENTED PRODUCTS

- **Asset Classes** Equity, Indices, FX, major Commodities
- **All Vanillas** forwards, options
- **Standard certificates** Reverse Convertibles, Bonus, Participation, Discount, Outperformance, Tracker, etc.
- **Exotic properties** Autocall, Conditional Coupon, Nonlinear Multi-Underlying Certificates, Multi (Soft) Exercisability etc.

NEW PRODUCTS

- are implemented to meet clients' specific requirements

KEY FIGURES

- **Pricing** Price, sensitivities
- **Risiko** VaR, distance to the barrier, etc.
- **Performance** Sideward yield, maximum return, barrier hit probability, etc.
- **Liquidität** Price availability, spread, etc.
- Diverse: intrinsic value, time value, break even, etc.

REGULATORY KEY FIGURES

- Summarized Risk Indicator (SRI)/Performance Scenarios (PRIIB Regulation)
- Product Risk Classification (PRC), (MIFID II)

REFERENCES

- **Investment Bank (UK)** Double Valuation Programme
- **SIX Financial Information** Evaluated Pricing Service partnership Partner PRIIP-KID calculations (SRI)
- **Exchange Data International** Independent Valuation Cooperation
- **SIX Swiss Exchange** Daily calculation and delivery of more than 1'600 theoretical prices for the COSI segment
- Daily calculation of SSPA Value At Risk for over 30'000 instruments
- **Leading Swiss Structured Product Issuer** Daily calculation and delivery of prices for over 2'000 products
- **Swiss financial institutions/brokers** Daily delivery of key figures, data for scenario searches and simulation tools

CONTACT

Derivative Partners AG
Splugenstrasse 10
CH-8002 Zurich
www.derivativepartners.com

CONTACT PERSON

Patrick Walther, Managing Director
E-Mail: patrick.walther@derivativepartners.com
Phone: +41 43 305 05 30